**Market Notice**

**Date: 18 March 2014**

**Subject:** New Financial Instrument Listing

***(BANK WINDHOEK LIMITED –“BWZJ17”)***

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The JSE Limited has granted a listing to **BANK WINDHOEK LIMITED** on Interest Rate Market with effect from 18 March 2014 under its **Note Programme** dated **12 November 2013**.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Authorised Programme size** R 5,000,000,000.00

**Total Notes Outstanding** R 600,000,000.00

**Bond Code** BWZJ17

**Nominal Issued** R 300,000,000.00

**Issue Price** 100%

**Coupon** 7.275% (3 Month JIBAR as at 18 March 2014 of 5.725% plus 155 bps)

**Coupon Indicator** Floating

**Trade Type** Price

**Maturity Date** 17 March 2017

**Books Close** 7 June, 7 September, 7 December, 7 March

**Interest Payment Date(s)** 17 June, 17 September, 17 December, 17 March

**Last Day to Register** By 17:00 on 6 June, 6 September, 6 December, 6 March

**Issue Date** 18 March 2014

**Date Convention** Following

**Interest Commencement Date** 18 March 2014

**First Interest Payment Date** 17 June 2014

**ISIN No.** ZAG000114117

**Additional Information** Senior Unsecured Notes

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

Willie Honeyball PSG Capital +27 21 8879602

Brendan Povey JSE +27 11 5207982

Courtney Galloway JSE +27 11 5207603

Diboko Ledwaba JSE +27 11 5207222